UNITED STATES DISTRICT COURT FOR THE NORTHERN DISTRICT OF CALIFORNIA SAN FRANCISCO DIVISION

SEB INVESTMENT MANAGEMENT AB, Individually and on Behalf of All Others Similarly Situated,

Plaintiff,

v.

ALIGN TECHNOLOGY, INC., JOSEPH M. HOGAN, and JOHN F. MORICI,

Defendants.

Case No. 3:18-cv-06720-VC

CLASS ACTION

[PROPOSED] ORDER APPROVING PLAN OF ALLOCATION OF NET SETTLEMENT FUND

This matter is before the Court on Lead Plaintiff's motion to determine whether the proposed plan for allocating the Net Settlement Fund ("Plan of Allocation") created by the Settlement achieved in the above-captioned securities class action ("Action") should be approved. The Court having considered all matters submitted to it; and it appearing that notice substantially in the form approved by the Court, which advised Settlement Class Members of the Plan of Allocation, was mailed to all Settlement Class Members who or which could be identified with reasonable effort, and that a summary notice substantially in the form approved by the Court was published in *The Wall Street Journal* and transmitted over *PR Newswire* pursuant to the specifications of the Court; and the Court having considered and determined the fairness and reasonableness of the Plan of Allocation,

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. This Order approving the Plan of Allocation incorporates by reference the definitions in the Stipulation and Agreement of Settlement dated June 30, 2021 (ECF No. 189-2) ("Stipulation") and all terms not otherwise defined herein shall have the same meanings as set forth in the Stipulation.
- 2. The Court has jurisdiction to enter this Order approving the Plan of Allocation, and over the subject matter of the Action and all Parties to the Action, including all Settlement Class Members.
- 3. Notice of Lead Plaintiff's motion for approval of the Plan of Allocation was given to all Settlement Class Members who or which could be identified with reasonable effort. The form and method of notifying the Settlement Class of the motion for approval of the Plan of Allocation satisfied the requirements of Rule 23 of the Federal Rules of Civil Procedure, the United States Constitution (including the Due Process Clause), the Private Securities Litigation Reform Act of 1995, 15 U.S.C. §§ 77z-1, 78u-4, as amended, and all other applicable law and rules, constituted the best notice practicable under the circumstances, and constituted due and sufficient notice to all persons and entities entitled thereto.
- 4. More than 149,000 copies of the Notice were mailed to potential Settlement Class Members and nominees, and the Notice which included the Plan of Allocation was posted on the Settlement Website. No objections to the Plan of Allocation have been received.
- 5. The Court hereby finds and concludes that the formula for the calculation of the claims of Claimants as set forth in the Plan of Allocation provides a fair and reasonable basis upon which to allocate the proceeds of the Net Settlement Fund among Settlement Class Members with due consideration having been given to administrative convenience and necessity.
- 6. The Court hereby finds and concludes that the Plan of Allocation is, in all respects, fair and reasonable to the Settlement Class. Accordingly, the Court hereby approves the Plan of Allocation proposed by Lead Plaintiff.
- 7. Any appeal or any challenge affecting this Court's approval of the Plan of Allocation shall in no way disturb or affect the finality of the Order Approving Class Action Settlement and Judgment.

There is no just reason for delay in the entry of this Order, and immediate entry by the Clerk 8. of the Court is expressly directed.

SO ORDERED this 28th day of April , 2022.

